

Waste Credit Governance Committee
20 October 2014**5. GENERAL OVERVIEW OF THE WASTE PROJECT**

Recommendation	1. The Chief Financial Officer recommends that: a) The content of the presentation by the Chief Financial Officer be noted; and b) Arrangements be made for members of the Committee to visit the proposed site.
Introduction	2. The Chief Financial Officer will present an overview of the waste project to the Committee. The presentation will clarify the financial relationship with Mercia Waste Management Limited, the relationship of this Committee with Council, Cabinet and officers, features of the loan facility to Mercia Waste Management Ltd, the retained advisors to support the Committee and officers, waivers and consents, and provide a reminder of what the loan facility is for. A copy of the slides for the presentation is attached as an Appendix.
Site visit	3. Members of the Committee may find it beneficial to visit the site of the proposed Energy from Waste plant in Hartlebury therefore it is proposed that a site visit is arranged accordingly.
Supporting Information	Appendix – General overview of the waste project – presentation slides
Contact Points	County Council Contact Points Worcester (01905) 763763, Kidderminster (01562) 822511 or Minicom: Worcester (01905) 766399 Specific Contact Points for this Report Sean Pearce – Chief Financial Officer 01905 766268. spearce@worcestershire.gov.uk
Background Papers	In the opinion of the proper officer (in this case the Chief Financial Officer) there are no background papers relating to this report.